

2023

BY THE NUMBERS

As a matter of policy, OneSpartanburg, Inc. does not report new investment, job totals, or room nights from projects or contracts in which we were not directly engaged.

\$1.1 Billion* **55% NEW**
CAPITAL INVESTMENT **45% EXPANSION**

Equal to **\$3 million** every single day

13.5M SQ FT
SPEC SPACE
planned or under construction

24*
PROJECTS

1,146*
JOBS

117
PROJECTS AND RFI

PROJECT BREAKDOWN BY INDUSTRY

56%
Advanced Manufacturing

14.7%
Advanced Materials

7.8%
Automotive

5.1%
Distribution & Logistics

3.5%
Life Sciences

3.5%
Office/Shared Services

2.6%
Aerospace

2.6%
Agribusiness

1.7%
Multifamily

2.5%
Unclassified/Unknown

Spartanburg County's economic development success continued in 2023, with ongoing interest from core sectors like advanced manufacturing and distribution and logistics. As we look toward 2024, our team expects another series of strong project announcements.

KATHERINE O'NEILL
Chief Economic Development Officer
OneSpartanburg, Inc.

Downtown Development

94.5%
OFFICE OCCUPANCY RATE

97.2%
RETAIL OCCUPANCY RATE

85.2%*
MULTIFAMILY OCCUPANCY RATE

3,700+
HOUSING UNITS
in the pipeline or under construction within 5 miles of Downtown Spartanburg

42,598
PEDESTRIANS
on Main Street every week



\$425M **HISTORIC DOWNTOWN INVESTMENT**

The biggest investment in Downtown Spartanburg's history includes a Minor League Baseball stadium, to be named *Fifth Third Park*, along with residential, retail, hotel and office space.

*Occupancy rate reflects several new multifamily projects entering market in 2023

Advocacy

55% 

VOTED YES TO
FIX OUR ROADS

577 

ROAD PROJECTS
TO BE COMPLETED
over the next 6 years

\$478M 

CAPITAL PENNY
SALES TAX REVENUE
PROJECTED

\$30M 

STATE FUNDING
SECURED
to enhance Downtown
Spartanburg

Power Up Spartanburg

1,304 

SPARTANBURG
COUNTY
BUSINESSES
ENGAGED

\$1.51M 

FUNDING APPROVED
OR DISBURSED

\$924K Loans | \$590K Grants

79 

JOBS CREATED

30 Employees | 49 Contractors

\$1.63M 

GROSS REVENUE
GROWTH

Self-reporting through
6-month follow up survey

3 

SUPPLY
CONTRACTS
SECURED

500+ 

TOTAL HOURS OF
WORKSHOPS &
MENTORSHIPS SESSIONS

\$6.3M 

H-TAX
SPARTANBURG
COUNTY
November 2023

6% 

INCREASE IN
HOTEL ROOM
DEMAND
compared to 2022

\$95.4M

ANNUAL HOTEL
REVENUE
11.1% increase 
compared to 2022

7% 

INCREASE IN
REVENUE PER
AVAILABLE ROOM
compared to 2022

18 

PROPERTIES IN THE PREFERRED
HOTEL PROGRAM

HOSTED 

NCAA MENS & WOMENS
DIVISION I CROSS COUNTRY
REGIONAL CHAMPIONSHIPS

40 men's teams
41 women's teams
480+ athletes

AWARDED 

RENDEZVOUS SOUTH
First destination to host in S.C.
50+ meeting/event planners
50+ southern destination teams