

# 2024

# BY THE NUMBERS

As a matter of policy, OneSpartanburg, Inc. does not report new investment, job totals, or room nights from projects or contracts in which we were not directly engaged.

## \$745M\*

### CAPITAL INVESTMENT

**37%  
NEW****63%  
EXPANSION**

Equal to **\$2.04 million** every single day

## 13M SQ. FT.

### SPEC SPACE

planned or under construction



## 23\*

### PROJECTS



## 1,220\*

### JOBS



## 90

### REQUESTS FOR INFORMATION



### PROJECT BREAKDOWN BY INDUSTRY

**49.0%**

Advanced Manufacturing

**13.3%**

Advanced Materials

**5.6%**

Automotive

**5.6%**

Distribution & Logistics

**6.7%**

Life Sciences

**2.2%**

Commercial

**4.4%**

Aerospace

**10.0%**

Agribusiness

**2.2%**

Multifamily

**1.0%**

Unclassified/Unknown



What a great year for existing industry expansion across Spartanburg County. Companies we recruited have found success here, and that success has enabled many of them to reinvest in their facilities, their operations, and ultimately, in our people. It was also an exciting year for several sectors we are heavily courting, including life-sciences and biotechnology, and the soft mobility sector. All indicators are that we have another banner year ahead.

**KATHERINE O'NEILL**  
Chief Economic Development Officer  
OneSpartanburg, Inc.

## DOWNTOWN DEVELOPMENT

## 95.9%

OFFICE  
OCCUPANCY RATE

## 91.3%

RETAIL  
OCCUPANCY RATE

## 84.9%\*

MULTIFAMILY  
OCCUPANCY RATE

## 3,700+

HOUSING UNITS  
in the pipeline or under construction within 5 miles of Downtown Spartanburg



## 39,462

PEDESTRIANS

on Main Street every week



## \$611.3 MILLION IN DEVELOPMENT

Underway or in the pipeline in Downtown Spartanburg, including Fifth Third Park, home of the Hub City Spartanburgers, a Planetarium, and soon, a City-County Joint Municipal Complex

\*Occupancy rate reflects several new multifamily projects entering market in 2025

ECONOMY

BUSINESS

6 

**LEGISLATIVE PRIORITIES**  
progressed during the 2024  
Legislative Session

4.7% 

**UNEMPLOYMENT RATE**  
across Spartanburg County  
through November 2024

57.2% 

**LABOR FORCE  
PARTICIPATION RATE**

\$32M 

**DIRECT SPENDING**  
from sports events  
and meetings in 2024

85 

**SPORTS EVENTS AND  
MEETINGS RECRUITED TO  
SPARTANBURG COUNTY**  
which included  
20 different sports

## POWER UP SPARTANBURG

Power Up Spartanburg, an **Initiative of Spartanburg County and OneSpartanburg, Inc.**, is a movement to transform Spartanburg County into the #1 place in the U.S. to start, run, and grow a small or minority business.

\$136K 

**AVERAGE REVENUE  
GROWTH**  
among self-reporting Power  
Up participants in 2024

180 

**JOBS CREATED**  
among self-reporting  
Power Up participants in  
2024

16 

**CONTRACTS SECURED**  
in 2024, worth a total value  
of \$1,277,200.

TOURISM

**HOSTED** 

**RENDEZVOUS SOUTH**  
First S.C. Destination to Host  
**50+** meeting/event planners  
**50+** southern destination teams

**NCAA DIVISION II MEN'S AND WOMEN'S  
CROSS-COUNTRY REGIONALS**

**AWARDED** 

**2025 S.C. GOVERNOR'S CONFERENCE  
ON TRAVEL & TOURISM**

**2026 NCAA DIVISION I AND DIVISION II MEN'S  
AND WOMEN'S CROSS-COUNTRY REGIONALS**



VISIONARY INVESTORS