

# 2019 BY THE NUMBERS

## ECONOMY

**\$340,226,687**

Capital Investment | 27 Projects

**751**

New Jobs

**59%** NEW

**41%** EXPANSION

## PROJECTS BY SECTOR (THROUGH NOVEMBER 2019)

**40%**  
ADVANCED  
MANUFACTURING

**3%**  
AGRIBUSINESS

**6%**  
LIFE SCIENCES

**7%**  
ADVANCED  
MATERIALS

**11%**  
AUTOMOTIVE

**11%**  
OFFICE /  
SHARED SPACES

**1%**  
AEROSPACE

**8%**  
DISTRIBUTION AND  
LOGISTICS

**13%**  
UNCLASSIFIED /  
UNKNOWN

**11**  
**COUNTRIES**  
REPRESENTED

CANADA  
CHINA  
FRANCE  
GERMANY  
INDIA  
ITALY  
JAPAN  
NETHERLANDS  
SOUTH AFRICA  
SWEDEN  
TURKEY

## DOWNTOWN DEVELOPMENT

**\$50 MILLION**

Development  
in the Past Year

**\$292 MILLION**

Development  
in Progress or Announced

**25,255**

Jobs within 1.5 miles of  
Morgan Square

**34**

Businesses Opened /  
Announced in Last 18 Mos.

**13**  
RESTAURANTS

**4**  
RETAIL

**7**  
OFFICES

**3**  
HOSPITALITY  
ENTERTAINMENT  
EDUCATION

**7**  
RESIDENTIAL

**95.6%**

Office Space  
Class A Occupancy Rate

**97.1%**

Residential Rental Units  
Occupancy Rate

**239,500**

Monthly Foot Traffic  
12 Month Average

TOURISM

**5** CONSECUTIVE YEARS OF TAX REVENUE GROWTH

**\$5 MILLION**

County Hospitality Tax Revenue



**\$5.2 MILLION**

City Hospitality Tax Revenue



**#1** FASTEST HOTEL STOCK GROWTH IN SOUTH CAROLINA

**1.3 MILLION**

Total Room Supply in Spartanburg County



**\$92.27**

Average Hotel Room Rate



**19,804**

Contracted Room Nights from Group Sales Work

**68%**

Average Occupancy Rate for Spartanburg County Hotels

**\$83 MILLION**

Total Room Revenue Up 7.7%

CAROLINA PANTHERS CAMP

AIRPORT

MARKETING

**25<sup>TH</sup>**  
ANNIVERSARY

**GSP**  
GREENVILLE-SPARTANBURG  
INTERNATIONAL AIRPORT

**7** PROPERTIES JOINED THE DESTINATION MARKETING FUND

**66,305**

Panthers Camp Visitors

**1,232,665**

Passengers Deplaning GSP Airport

**5<sup>TH</sup>** CONSECUTIVE YEAR

| Consumer Confidence Increase

| VisitSpartanburg.com Visit Increase

**4<sup>TH</sup>** BEST IN 25 YEAR HISTORY

UP **12.89%**

